

Warren County Board of Supervisors

RESOLUTION NO. 329 OF 2011

Resolution introduced by Supervisors Thomas, Taylor, Goodspeed, Belden, Monroe, VanNess, Kenny, Merlino and Conover

INCREASING CAPITAL PROJECT NO. H272.9550 280 HARRINGTON ROAD BRIDGE; AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2011

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H272.9550 280 Harrington Road Bridge as follows:

1. Capital Project No. H272.9550 280 Harrington Road Bridge is hereby increased in the amount of One Million Five Hundred Seventy-Five Thousand Six Hundred Thirteen Dollars (\$1,575,613).
2. The estimated total cost of Capital Project No. H272.9550 280 Harrington Road Bridge is now One Million Eight Hundred Thousand Thirteen Dollars (\$1,800,013).
3. The proposed method of financing the increase in such Capital Project consists of the following:
 - a. Federal grant funding in the amount of One Million Two Hundred Seventy-Six Thousand Four Hundred Ninety Dollars and Forty Cents (\$1,276,490.40);
 - b. New York State Marchiselli grant funding in the amount of Two Hundred Thirty-Nine Thousand Three Hundred Forty-One Dollars and Ninety-Five Cents (\$239,341.95); and
 - c. The sum of Fifty-Nine Thousand Seven Hundred Eighty Dollars and Sixty-Five Cents (\$59,780.65), representing Warren County's local share, shall be through the issuance of a serial bond.
4. The sum of Two Hundred Twenty-Four Thousand Four Hundred Dollars (\$224,400) was provided by prior resolutions adopted by the Board of Supervisors, and be it further

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RESOLVED, that the Warren County budget for 2011 be, and hereby is, amended accordingly, and
be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the
County Treasurer to inter-fund advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H272.9550 280 Harrington Road Bridge	\$1,515,832.35